GOVERNMENT OF INDIA
CIVIL AVIATION
LOK SABHA

UNSTARRED QUESTION NO:1847
ANSWERED ON:29.11.2007
INVESTMENTS BY FOREIGN AIRLINE COMPANIES
Thomas Shri P.C.

Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether there are restriction on investments by Foreign Airlines Companies;

(b) if so, the details and the reasons therefor;

(c) whether several such companies are awaiting for clearance from the concerned authorities for more investments; and

(d) if so, the details and steps taken/proposed to be taken by the Government in this regard?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF CIVIL AVIATION (SHRI PRAFUL PATEL)

(a) and (b):- Yes, Sir. No direct or indirect investment by foreign airline companies is allowed in domestic airlines.

(c):- At present, this Ministry is not considering any proposal for investment by foreign airline in domestic airlines.

(d):- In view of the above, does not arise.